

Money management without a bank account

There are other options if you are finding it hard to apply for a bank account, or would like to manage your money in different ways.

The Social Change Nest

A Fiscal Host, or Sponsor, is a legal entity that offers themselves up to hold funds for another group, manage the legal/financial side of things, and empower the group to get on with their work.

In the UK, OpenCollective has the “Social Change Nest”. It’s a Community Interest Company that specialises in supporting groups organising for social change. This is a great option for XR Local Groups (although please note that they charge £42 set up fee- paid after you’ve started collecting donations) and charge 5% on donations (not expenses) to cover their administration costs. They also offer trainings, support, access to specialised grants and more.

A short [presentation about the benefits of this system.](#)

Read more about [The Social Change Nest on their website.](#)
