

Frontline Struggles

The IOS campaign strongly encourages rebels and activists across the UK to particularly target the UK-based insurers who continue to underwrite climate wrecking 'Carbon Bomb' projects.

Stop EACOP

Planned to be the world's longest heated oil pipeline, EACOP would run from Uganda to Tanzania cutting through Lake Victoria, the second-largest freshwater lake in the world. But, thanks to communities and campaigners uncovering human rights abuses and severe pollution risks, 28 global insurers have publicly ruled out EACOP. As a result, the pipeline has been stuck in the planning stages for over 4 years and construction has not yet begun.

The East African Crude Oil Pipeline is a heated oil pipeline currently under construction. Once completed, it will stretch for almost 1,443 kilometres across Tanzania and Uganda – **making it the longest heated crude oil pipeline in the world.**

The pipeline will disturb sensitive ecosystems including the Lake Victoria basin, a **vital water supply supporting 40 million people**, and threatens to destroy habitats for already-vulnerable species, including the Eastern Chimpanzee and the African Elephant. Its ongoing construction has already displaced thousands of people in villages in Uganda, with **over 100,000 people expected to be displaced in total**. It's not surprising that banks and investors have already been warned about the climate and human rights risks of the pipeline.

Building a new crude oil pipeline as the whole world is trying to urgently shift away from fossil fuels makes no sense – environmentally or economically. The people of countries in East and Central Africa shouldn't be burdened with the money-losing and polluting industries of yesterday. French oil giant Total and the China National Offshore Oil Corporation own a combined 70% of the pipeline, meaning the **vast majority of any profits made will end up overseas**. It's not only being financed abroad – we know EACOP is seeking insurance on the London market.

Frontline communities in Uganda, Tanzania, and neighbouring countries are standing up against EACOP. Their continuous opposition to the pipeline and its associated projects has led directly to banks and insurers ruling out the project. But those who are demanding an end to this project face massive risks for their bravery – including intimidation, arrest, and police brutality.

Our pressure has led to **28 banks** and **29 insurance companies** ruling out providing support to the EACOP project due to the unacceptable environment and human rights impacts. This has led to

delays in financing the project, causing it to stall. Many Lloyd's Managing Agents are still to rule it out - we need to pressure them to change their mind.

EACOP is 4.5 years delayed by activists and counting, largely from getting insurers to rule out enabling the project.

Find out: [Who's insuring EACOP](#), by Stop EACOP.

Rosebank North Sea Oil Field

The UK's largest undeveloped oil field contains an estimated **500 million barrels of oil** equivalent and burning its oil and gas would pump more than 200 million tonnes of CO2 into the atmosphere. Fossil Fuel crooks Equinor and Ithaca Energy are keen to develop the field which will produce carbon emissions equivalent to the annual CO2 emissions of the 28 countries categorised as low-income by the World Bank. Research by Insure Our Survival and our allies will identify the insurers who are prepared to underwrite this disastrous project soon.

Read: [Everything you need to know about the Rosebank oil field](#), by our friends at [#StopRosebank](#)
